

**THE CORPORATION OF THE TOWNSHIP OF SCHREIBER
BYLAW 38-2013**

***BEING A BYLAW TO ENDORSE AND ACCEPT THE TOWNSHIP OF SCHREIBER'S ASSET
MANAGEMENT PLAN***

WHEREAS subsection 5(1) of the *Municipal Act, 2001*, S.O. 2001, C. 25, as amended, provides that the powers of a municipal corporation are to be exercised by its Council and subsection 5(3) further provides that those powers are to be exercised by Bylaw;

AND WHEREAS subsection 10(1) of the Act provides that a single-tier municipality may provide any service or thing that the municipality considers necessary or desirable for the public and subsection 10(2) further provides that a single-tier municipality may pass Bylaws respecting the financial management of the municipality and its local boards;

AND WHEREAS the Council of the Corporation of the Township of Schreiber has entered into a funding agreement with the Ministry of Infrastructure to develop a comprehensive asset management plan that includes all of the information and analysis described in the *Building Together: Guide for Municipal Asset Management Plans*, by December 31, 2013;

AND WHEREAS, Municipalities seeking provincial capital funding will now be required to submit a detailed asset management plan;

AND WHEREAS, the Council of the Township of Schreiber deems it advisable to create an Asset Management Plan that includes all of the information and analysis described in *Building Together: Guide for Municipal Asset Management Plans*;

NOW THEREFORE, THE COUNCIL OF THE CORPORATION OF THE TOWNSHIP OF SCHREIBER ENACTS AS FOLLOWS:

1. The Asset Management Plan as set out in Schedule "A", attached hereto and forming part of this Bylaw, be accepted;
2. This Bylaw shall come into force and effect upon enactment;
3. This Bylaw may be cited for all purposes as "Township of Schreiber – Asset Management Plan Bylaw".

READ A FIRST AND SECOND TIME this 10th day of December, 2013.

READ A THIRD TIME AND FINALLY PASSED this 10th day of December, 2013.

(seal)

Mayor

Clerk